

## CFF Loan Criteria

Please ensure you meet our loan criteria before you submit your pre-application.

1. Alignment with CFF's core goals to enable a healthy environment and healthy local economies:
  - ✓ *Healthy environment:* CFF supports projects that enable the health of the marine environment to be maintained or improved. Fishing related projects must operate within fisheries that are managed in a manner that aligns the interests of fishing businesses with ocean stewardship.

Examples of projects that promote a healthy environment include, but are not limited to, activities that reduce by-catch, increase fuel efficiency, investment in fishing gear that reduces habitat impacts, participation in ecosystem monitoring and other business development activities that enable participation in a sustainable fishery.

- ✓ *Healthy local economies:* CFF supports projects that enable improved profitability of your local and sustainable fishing industry. Examples of projects that promote a healthy local economy include, but are not limited to, stewardship and marketing to publicize the economic, social and conservation benefits that result from sustainable fisheries; and support businesses that facilitate the distribution or traceability of sustainable seafood.
2. \*Do you participate in a fishery with a management structure that enables you to predict your income and plan for the future?
3. Your business is aligned with CFF's target industry, which includes fishermen, processors, distributors, ports, fishing associations and non-profit organizations.
4. Your organization is based on the West Coast of the US.
5. \*\*Financing needs range between \$50,000 – 250,000 (with some exceptions).
6. You are able to put forward collateral against the loan. We are willing to accept assets such as, fishing permits, fishing quota and fishing vessels.
7. You have an excellent history of repayment on any existing debt.
8. Your enterprise is profitable or you are able to demonstrate a clear path to profitability in 12 months.
9. Prior experience running the type of project or business for which you are seeking to finance is an advantage.
10. \*\*\*You are happy to have your business profiled by CFF on their website and annual reports.

**If you feel confident your project is aligned with CFF's goals, please submit a pre-application.**

*\*It is easier for CFF to make loans to businesses with predictable incomes because the risk of loan default is reduced. CFF is, therefore, unable to loan to businesses that operate within open access fisheries.*

*\*\* CFF generally does not make loans for 100% of the project costs. Please consider how much you are able to contribute.*

*\*\*\*CFF will never publish information about a borrower without their prior approval.*